




Subject:	2010 PROFIT & LOSS ACCOUNT and BALANCE SHEET	Annex No. -	A	
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International Parachuting Commission Profit and Loss January to December 2010			
Euro			
		Actual	Budget
INCOME			
WC CF			
WC Canopy Piloting			
WC FS			
WC of Champions/Juniors			
WC of Artistic Events			
WC of Style and Accuracy			
WC of Para Ski	Italy	7,290.00	7200
WAG			
WPC Canopy Formation	Russia	4,590.00	10800
WPC Para Ski			
WPC Canopy Piloting	Russia	5,670.00	9000
WPC Artistic Events	Russia	6,390.00	4500
WPC Formation Skydiving	Russia	19,890.00	18000
WPC Style and Accuracy	Montenegro	19,440.00	18000
Protest and video review fees		100.00	
TOTAL INCOME		63,370.00	67500
EXPENSE			
FAI General Conference		2,358.01	2500
IPC Plenary Meeting		2,736.42	2500
IPC Bureau - see separate sheet		4,442.96	8500
Air Sports Committee		1,981.00	
IPC Committee and WGs			
Para-Ski	1,390.55		1500
CP			1000
Judges			1500
S/A			1000
FS			3000
CF			1000
AE			1000
T&S	219.70		1000
Total IPC Committees and WGs		1,610.25	11000
Juries- see separate sheet		15,662.61	16000
Judges- see separate sheet		29,269.68	38700
World Games 2013		4,000.00	
Webpage maintenance		5,044.94	5000
CANS and EAS			2000
TOTAL EXPENSE		67,105.87	86200
Net Ordinary Income			
Other Revenues			
Merchandising		2,425.07	
Other Expense			
Bank Charges			
NET INCOME/LOSS		-1,310.80	

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SUMMARY OF JUDGE AND JURY COSTS				
FCE	Income	Jury Cost	Actual Judge cost	Budget Judge Cost
Italy	7,290.00	2,688.08	1,256.29	2000
Russia FS	19,890.00		9,502.50	11100
Russia AE	4,590.00	4,946.42	4,696.42	5400
RussiaCF	6,390.00		4,600.00	4600
Russia CP	5,670.00	5,152.65	4,572.14	6200
Montenegro	19,440.00	2,875.46	4,642.33	9400
Total	63,270.00	15,662.61	29,269.68	38700

IPC BUREAU				
2010 Plenary - meeting before				808.97
G Winter - Lausanne re				
Cametrix				329.78
Mid-year meeting Dublin	Travel	Meals	Hotel/Room	
G. Windsor	30.00	68.00	133.50	
G. Winter	nil	68.00	218.00	
M. Laughlin	813.00	68.00	267.00	
J. Smyth	246.39	74.95	267.00	
R. Bennett	nil	68.00	163.50	
L. McNulty	nil	67.87	367.00	
N.-C. Levin Hansen	158.00	48.00	178.00	
Total	1247.39	462.82	1,594.00	3304.21
Total				4442.96

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INTERNATIONAL PARACHUTING COMMISSION BALANCE SHEET As of December 31, 2010			
			<i>Euro</i> <i>31-Dec-10</i>
ASSETS			
Current Assets	Balance per FAI		120,925.19
	Less Judge payments to be made		1,521.00
	Adjusted balance		119,404.19
Inventory of FCE Medals	Medals for 2010 et seq		16,216.25
TOTAL ASSETS			135,620.44
LIABILITIES AND EQUITY			
Application Fees	UAE 2012		4,000.00
	Italy 2012		3,200.00
	Austria 2011(PS)		1,600.00
	Czech 2012		1,600.00
	Germany 2011		1,600.00
	Serbia 2011		800.00
	Austria 2011(CP)		800.00
	Montenegro Plenary		500.00
			14,100.00
Deposits			
Total			14,100.00
Accrued Liability	World Games		8,200.00
TOTAL LIABILITIES			22,300.00
Equity	Opening Equity		114,631.24
	Net Loss		1,310.80
	Ending Equity		113,320.44
TOTAL LIABILITIES AND EQUITY			135,620.44